

FISCAL IMPACT STATEMENT ON BILL NO. **H4864**

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TO:	The Honorable James H. Harrison, Chairman, House Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	April 10, 2008	SBD:	2008219

AUTHOR:	Representative Edge	PRIMARY CODE CITE:	1-23-500
SUBJECT:	Administrative Law Court		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill would allow the six administrative law judge positions currently in the South Carolina Retirement System (SCRS) to participate in the Police Officers Retirement System (PORS).

EXPLANATION OF IMPACT:

A review of this Bill by the State Retirement System and its actuary indicates that based on the July 1, 2006 valuation and certain assumptions there will be no impact on the SCRS or PORS if the six administrative law judge positions are moved from the SCRS to the PORS. The assumptions are that an additional five percent of each judge's salary per year of prior service would be paid to the PORS (by the employee or employer) to establish the transfer service; and the accumulated employer/employee contributions with interest would also be transferred from the SCRS to PORS.

Further, based on the transfer of positions and salaries to the PORS there will be an additional annual cost to the General Fund of the State of approximately \$10,500 based on the differences between the employer contribution rates of the SCRS and the PORS.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget